The Nashua Bank

PERSONAL FINANCIAL STATEMENT OF: ____________________________ AS OF: ___________

SUBMITTTED TO: **The Nashua Bank**

PERSONAL INFORMATION					
Individual #1 (Name)			Individual # 2 (Name)		
Employer			Employer		
Address of Employer			Address of Employer		
Business Phone No.	No. of Years with Employer	Title/ Position	Business Phone No.	No. of Years with Employer	Title/ Position
Name of previous employer & position (If with current employer less than 3 years.) No. of years			Name of previous employer & position (If with current employer less than 3 years.) No. of years		
Home Address			Home Address		
City, State, Zip			City, State, Zip		
Home Phone No.	Social Security No.	Date of Birth	Home Phone No.	Social Security No.	Date of Birth
Name, Phone No. of your Accountant			Name, Phone No. of your Accountant		
Name, Phone No. of your Investment Advisor/Broker:			Name, Phone No. of your Investment Advisor/Broker:		
Name, Phone No. of your Attorney			Name, Phone No. of your Attorney		
Name, Phone No. of your insurance advisor			Name, Phone No. of your insurance advisor		

Cash Income & Expenditures Statement for Year Ended _____ (Omit cents)

ANNUAL INCOME	AMOUNT ($)
Salary (applicant)	
Salary (co-applicant)	
Bonuses & Commissions (applicant)	
Bonuses & Commissions (co-applicant)	
Rental Income (After expenses)	
Interest Income	
Dividend Income	
Capital Gains	
Partnership Income	
Other Investment Income	
Other Income (List)	
Total Income	

ANNUAL EXPENDITURES	AMOUNT ($)
Federal Income and Other Taxes	
State Income and Other Taxes	
Rental Payments, Co-op, or Condo Maintenance	
Mortgage Payments Residential Mortgage Payments Investment	
Property Taxes Residential Property Taxes Investment	
Interest & Principal Payments on loans	
Insurance	
Investment (including tax shelters)	
Alimony/Child Support	
Tuition	
Other Living Expenses	
Medical Expenses	
Other Expenses (List) _____	
Total Expenditures	

Any significant changes expected in the next 12 months? ☐ Yes ☐ No (If yes, attach information.) *Income from alimony child support or separate maintenance income need not be revealed if the applicant or co-applicant does not wish to have it considered as the basis for repaying this obligation.

Balance Sheet as of: ______________________

ASSETS	Amount ($)	LIABILITIES	AMOUNT ($)
Cash in this bank (Include money market accounts, CDs)		Notes Payable to this Bank	X X X
Cash in other Financial Institutions (list) (Including money market accounts, CDs)		Secured	
		Unsecured	
		Notes Payable to Other (Schedule E)	X X X
		Secured	
		Unsecured	
Readily Marketable Securities (Schedule A)		Accounts Payable (Including credit cards)	
Non-Readily Marketable Securities (Schedule A)		Margin Accounts	
Accounts and Notes Receivable		Notes Due: Partnership (Schedule D)	
Net Cash Surrender Value of Life Insurance (Schedule B)		Taxes Payable	
Residential Real Estate (Schedule C)		Mortgage Debt (Schedule C)	
Real Estate Investments (Schedule C)		Life Insurance Loans (Schedule B)	
Partnerships /PC Interests (Schedule D)		Other Liabilities (List):	
IRA, Keogh, Profit Sharing & Other Vested Retirement Accts.			
Deferred Income (number of years deferred _____)			
Personal Property (Including automobiles)			
Other Assets (List):			
		Total Liabilities	
		Net Worth	
Total Assets		**Total Liabilities and Net worth**	

Contingent Liabilities	**YES NO**	**AMOUNT $**
Are you a guarantor, co-maker, or endorser for any debt of an individual, corporation, or partnership?	☐ ☐	
Do you have any outstanding letter of credit or surety bonds?	☐ ☐	
Are there any suits or legal actions pending against you?	☐ ☐	
Are you contingently liable on any lease or contract?	☐ ☐	
Are any of your tax obligations past due?	☐ ☐	
What would be your total estimated tax liability if you were to sell you major assets?	☐ ☐	
If yes for any of the above, give details below* (Attach a separate schedule if needed) (Limited to 450 characters)		

*

Schedule A – All Securities (Included non-money market mutual funds)						
No. of shares (Stock) or Face Value (Bonds)	DESCRIPTION	OWNER(S)	WHERE HELD	COST	CURRENT MARKET VALUE	PLEDGED YES NO
Readily Marketable Securities (including U.S. Governments and Municipals) *						
						☐ ☐
						☐ ☐
						☐ ☐
Total						☐ ☐
						☐ ☐
						☐ ☐
NON-READILY MARKETABLE SECURITIES (closely held, thinly traded, or restricted stock)*						
						☐ ☐
						☐ ☐

*If not enough space, attach a separate schedule or brokerage statement and enter totals only

Schedule B – Insurance

Life Insurance (use additional Sheet if necessary)

Insurance Company	Face Amount of Policy	Type of Policy	Beneficiary	Cash Surrender Value	Amount Borrowed	Ownership

If not enough space, attach a separate schedule and enter totals in this table.

Disability Insurance	Applicant	Co-Applicant
Monthly Distributions if Disabled		
Number of years covered		

Schedule C – Personal Residence & Real Estate Investments, Mortgage Debt (majority ownership only)

Personal Residence Property Address	Legal Owner	Purchase Year	Purchase Price	Market Value	Present loan Balance	Int. Rate	Maturity Date	Monthly. Pmts.	Lender
Investment Property Address	**Legal Owner**	**Purchase Year**	**Purchase Price**	**Market Value**	**Present loan Balance**	**Int. Rate**	**Maturity Date**	**Monthly Pmts.**	**Lender**

If not enough space, attach a separate schedule and enter totals in this table.

Schedule D – Partnership (less than majority ownership for real estate partnerships)*

Type of Investment	Date of Initial Investment	Cost	Percent Owned	Current Market Value	Balance due on Partnership: Notes, Cash Call	Final Contribution Date
Business/Professional (Indicate name):						
Investments (Including Tax Shelters):						
If not enough space, attach a separate schedule						

*Note: for investments which represent a material portion of your total assets, please include the relevant financial statements or tax returns or in the case partnership investments or S-corporations, Schedule K-1s.

Schedule E – Note Payable

Due to	Type of Facility	Amount of Line	Secured Yes No	Collateral	Int. Rate	Maturity	Unpaid Balance
			☐ ☐				
			☐ ☐				
			☐ ☐				
			☐ ☐				
			☐ ☐				

If not enough space, attach a separate schedule and enter totals in this table.

Please Answer the Following Questions:

1. Income tax returns filed through (date) _____ Are any returns currently being audited or contested? ☐ Yes ☐ No

   If yes, what year(s)? ______________________________

2. Have (either of) you or any firm in which you were a major owner ever declared bankruptcy? ☐ Yes ☐ No

   If yes, please provide details: ______________________________

3. Have (either of) you ever been convicted of or pleaded no contest to any crime (felony or misdemeanor) involving dishonesty, such as falsification of records, fraud or embezzlement? ☐ Yes ☐ No

   If yes, please provide details: ______________________________

4. Have (either of) you ever been convicted of or pleaded not contest to a felony? ☐ Yes ☐ No

   If yes, please provide details: ______________________________

5. Have (either of) you ever had your license to practice or conduct business suspended or revoked by a licensing agency? ☐ Yes ☐ No

   If yes, please provide details: ______________________________

6. Have (either of) you drawn a will? ☐ Yes ☐ No

   If yes, please furnish the name of the executor(s) and year will was drawn: ______________________________

7. Number of dependents (excluding self) and relationship to applicant: _____

8. Have (either of) you ever had a financial plan prepared for you? ☐ Yes ☐ No

9. Did you include two years federal and state tax returns? ☐ Yes ☐ No

10. Do (either of) you have a line of credit or unused credit facility at any other institution? ☐ Yes ☐ No

    If so, please indicate where, how much and name of banker ______________________________

11. Do (either of) you anticipate any substantial Inheritance? ☐ Yes ☐ No

    If so, please explain:

Representation, Warranties, Authorizations, and Notices with regard to the attached

PERSONAL FINANCIAL STATEMENT OF: ______________________________ AS OF: __________

Representation, Warranties and Authorization

The attached Personal Financial Statement is provided to The Nashua Bank ("the Bank") in support of an application for (check one):

☐ Business Credit for which the applicant is the sole obligor

☐ Joint Business Credit (applicant and co-applicant)

☐ Personal Guarantee of the business obligations of another person or entity.

The information contained in this statement is provided to induce the Bank to extend or to continue the extension of credit to the undersigned or to others upon the guarantee of the undersigned. The undersigned acknowledge and understand that the Bank is relying on the information provided herein in deciding to grant or continue credit or to accept a guarantee thereof. Each of the undersigned represents, warrants and certifies that the information provided herein is true, correct and compete. Each of the undersigned agrees to notify the Bank immediately and in writing of any change in name, address, or employment and of any material adverse change (1) in any of the information contained in this statement or (2) in the financial condition of any of the undersigned or (3) in the ability of any of the undersigned to perform its (or their) obligations to the Bank. In the absence of such notice or a new and full written statement, this should be considered as a continuing statement and substantially correct. If the undersigned fail to notify the Bank as required above, or if any of the information herein should prove to be inaccurate or incomplete in any material respect, the Bank may declare the indebtedness of the undersigned or the indebtedness guaranteed by the undersigned, as the case may be, immediately due and payable. By signing below, you authorize the Bank to make or have made any credit, employment or investigation inquiry that the Bank determines appropriate for the extension of credit, periodic evaluation of your account or the collection of amounts owed to the Bank. The Bank may furnish information concerning your account to consumer reporting agencies and others who may properly receive that information. If you ask, you will be informed whether a consumer report was requested, and if a report was requested, you will be informed of the name and address of the consumer reporting agency that furnished the report. Each of the undersigned authorizes the Bank to answer questions about your credit experience with the Bank. As long as any obligation or guarantee of the undersigned to the Bank is outstanding, the undersigned shall supply annually an updated financial statement. This personal financial statement and any other financial or other information that the undersigned give to the Bank shall be the Bank's property.

<u>IMPORTANT NOTICE REGARDING INSURANCE:</u> You are not required to purchase insurance from the Bank of any of its affiliates, but instead have the right to purchase any insurance required for this loan from an agent, broker, or insurer of your choice, whether or not that agent, broker or insurer is affiliated with the Bank. Your choice of an agent, broker or insurer will not affect the Bank's current or future credit decisions or terms in any way. The Bank may not and (except in the case of applications submitted by mail, fax or website) has orally disclosed to you that it may not condition an extension of credit on either: (1) your purchase of an insurance product or annuity from the Bank or from any of its affiliates or (2) your agreement not to obtain, or a prohibition on your obtaining, and insurance product or annuity from an unaffiliated entity. Insurance products are not deposits or other obligations of, or guaranteed by the Bank or any of its affiliates, and are not insured by FDIC or any other federal agency.

<u>NOTICE REGARDING USA PATRIOT ACT:</u> The Bank complies with Section 326 of the USA Patriot Act. This law mandates that we obtain and verify certain information about you, including your name, legal address, date of birth and social security or tax identification number, while processing your account application.

☐ Applicant

Date: ________________ ☐ Guarantor ______________________________

Signature

☐ Co-applicant

Date: ________________ ☐ Guarantor ______________________________

Signature